

CAPITAL FORECAST

Project Title	Original Budget £'000s	B/F from Prior Years £'000s	In-Year Changes £'000s	Revised Budget £'000s	Actuals YTD £'000s	Capital Forecast Outturn £'000s	Forecast Variance £'000s	Notes
Leisure centres	4,000	0	17	4,017	20	2,620	-1,397	1
Maldon Promenade	198	738	50	985	77	1002	17	
Housing	539			539	315	539	0	
Playsites	265	0	60	325	0	325	0	
Riverside Park		186		186	193	193	7	
Vehicle & Plant Replacement	163	0	4	166	38	182	16	
Car Parking	0	158	0	158	0	195	37	2
I.T	47			47	0	47	0	
Other Parks & Open Spaces		45		45		45	0	
REPF (Rural England Prosperity Fund)	0	0	36	36	0	36	0	
Community Centres		26		26	25	25	-1	
UKSPF (UK Shared Prosperity Fund)			20	20	20	20	0	
Rivers				0	3	3	3	
Waste				0	2	2	2	
Total	5,212	1,153	187	6,550	693	5,234	-1,316	

Explanation for variances:

Note 1 – The £4m budget is a loan facility allocated for 2025/26 estimated with no known start date for the works at the time of budget setting. £2.6m is now expected to be spent at the end of the 25/26 financial year now that works have commenced on phase 1 of the project (start date 18/08/25). The remaining loan drawdown to Places Leisure of £3.2m (£5.8m in total) is expected in the 2026/27 financial year.

Note 2 - The original project bid was approved in 22/23, delays have meant that the material and labour costs have increased, funding is available using the South Essex Parking Partnership (SEPP) income we received.